

OAK RIDGES MORaine
land trust



Oak Ridges Moraine Land Trust

Annual Report

2005

The ORMLT Mission

“To ensure that significant moraine properties, including lands for the Oak Ridges Trail, are protected in perpetuity through strategic land securement and related stewardship”

www.oakridgesmoraine.org

2005 Highlights

Oak Ridges Trail Securement

- Initiated OR Trail securement partnership with ORTA and ORMF
- Project goal is to secure a permanent route for the Oak Ridges Trail
- Completed Trail Securement Strategy & initial landowner contacts

Land Securement and Stewardship

- Established Star Cliff Nature Reserve (Harper estate land bequest)
- Land portfolio reached 2,316 acres on Dec. 31, 2005 (18 properties)
- 15 properties in active negotiation; 30 more properties under review
- Baseline ecology reports now completed for all 18 secured properties
- Monitoring reports for 15 properties and two tree planting projects
- Management plans prepared for Star Cliff and Purvis Nature Reserves

Trust Outreach and Promotion

- 3 newsletters reached 1,500 to 2,000 persons in mail outs and events
- Trust exhibits and presentations at 9 outreach events and seminars
- Volunteer training workshop organized by the volunteer committee

Fundraising and Capacity Building

- Completed draft for comprehensive ORMLT Fund Development Plan
- Secured \$219,943 grant from ORMF for Trail and Land securement
- 40 sponsors for Annual Sauriol Dinner (shared revenues of \$73,700)
- Revenue increased in 2005 to almost \$30,000 from individual donors
- New funding approvals from York Region, OLTA, ORTA & King Twp.
- Organization Review implemented to increase program capacity

Trust Officers and Board of Directors for 2005

Trust Officers - Andre Flys, President; Carol Seglins, Vice-President; Jenifer Robertson, Treasurer; Frank Shaw, Secretary

Board Members - Tom Atkins, Bob Barnett, Mary Dube, Rett Dunham, Steve Gilchrist, Don Prince, Harold Sellers, Joanne Smith

Recognition of Members, Volunteers, Landowners, Partners and Donors

The Trust is grateful for the many efforts of our members & volunteers, the support of our donors & partners and the natural legacy created by our participating landowners. The ORMLT Board of Directors dedicates our success to you. Your contributions, donations and partnerships make the real difference in protecting the moraine forever.

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2005

	General Fund	Land Fund	Stewardship Fund	Total Fund (unaudited)	
				2005	2004
Current assets					
Cash	\$154,389		\$61,017	\$215,406	\$122,405
Accounts receivable	96,141			96,141	39,517
GST receivable	2,934			2,934	2,354
Prepaid expenses and deposits	1,719			1,719	600
	\$255,183		\$61,017	\$316,200	\$164,876
Capital assets					
Office equipment	13,780			13,780	7,371
Less: accumulated amortization	5,575			5,575	2,819
	\$8,205			\$8,205	\$4,552
Land Trust assets (note 3)		6,098,408		6,098,408	5,301,675
	\$263,388	\$6,098,408	\$61,017	\$6,422,813	\$5,471,103
Current liabilities					
Accounts payable and accrued liabilities	17,094			17,094	17,312
Mortgage payables (Note 4)	26,516	\$98,484		125,000	
Deferred Contributions (Note 5)	33,000			33,000	15,000
	\$76,610	\$98,484		\$175,094	\$32,312
Net assets					
	186,778	5,999,924	61,017	6,247,719	5,438,791
	\$263,388	\$6,098,408	\$61,017	\$6,422,813	\$5,471,103

JAMES E. ALLEN
Chartered Accountant

Auditor's Report

To the Members of Oak Ridges Moraine Land Trust

I have audited the statement of financial position of Oak Ridges Moraine Land Trust as at December 31, 2005 and the statements of operations and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepting auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2005 and the result of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. The comparative figures are unaudited. I do not express an opinion on these comparative figures.

(signed)
James E. Allen CA

President's Message

Since its first property was secured in June 2001, the Oak Ridges Moraine Land Trust has seen continued growth in its portfolio of secured moraine lands. The grass roots achievements of the Trust organization come from its volunteer members, participating landowners, generous donors and conservation partners. Our success is your success and on behalf of the ORMLT Board of Directors, I have the pleasant honour to present this Annual Report for the fiscal year 2005.

2005 was another busy, productive year for the Trust. Early in the year we partnered with the Oak Ridges Moraine Foundation and the Oak Ridges Trail Association, in a new project to secure the route of the Oak Ridges Trail. A full-time Trail Securement Officer was hired and the groundwork initiated to carry out strategic acquisition of permanent trail access across the Oak Ridges Trail corridor.

Our ORMLT land portfolio was expanded to 2,316 acres with the acquisition of the Star Cliff Nature Reserve. This magnificent natural area located in King Township was donated to the Trust by the late Elizabeth Harper. It is designated moraine natural core land and is situated in the headwaters of the West Holland River, containing an entire kettle lake surrounded by mixed hardwood forest. Our fundraising campaign to pay off a residual estate mortgage debt is progressing well while property rental income carries the monthly interest.

In 2005 the Trust continued with responsible stewardship by developing management plans for our two nature reserves. And we assisted our conservation easement landowners in restoration projects and annual monitoring. Our organization review and fundraising strategy are helping us build capacity for long term stewardship.

As we build on our success in 2006, the Oak Ridges Moraine Land Trust looks forward to working with all of our friends, volunteers, donors and partners in protecting our moraine legacy forever.

***Andre Flys, President
Oak Ridges Moraine Land Trust***